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CLAIMS

 A resist composition comprising (A) a resin component, (B) a photopolymerization initiator, (C) water and (D) an organic solvent, wherein the organic solvent (D) contains:

(D-1) at least one organic solvent selected from the group consisting of an α -hydroxycarboxylate ester, a β -alkoxycarboxylate ester, a 1,3-diol compound and a 1,3-diol compound derivative, and

10 (D-2) an organic solvent having a hydroxyl group other than (D-1).

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- 2. The resist composition according to claim 1, wherein (D-1) is an α -hydroxycarboxylate ester.
- 3. The resist composition according to claim 2, wherein the α -hydroxycarboxylate ester is a lactate ester.
 - 4. A method of producing a resist-coated substrate, which comprises dipping an insulating substrate comprising a conductive metal in the resist composition according to any one of claims 1 to 3.
 - 5. A method of producing a print circuit board, which comprises using the resist composition according to any one of claims 1 to 3.
- 6. A resist composition for dip coating comprising
 (A) a resin component, (B) a photopolymerization
 initiator, (C) water and (D) an organic solvent, wherein
 the organic solvent (D) contains:

(D-1) at least one organic solvent selected from the group consisting of an α -hydroxycarboxylate ester, a β -alkoxycarboxylate ester, a 1,3-diol compound and a 1,3-diol compound derivative.

7. A method of producing a resist-coated substrate, which comprises dipping an insulating substrate comprising a conductive metal in the resist composition according to claim 6.

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8. A method of producing a print circuit board, which comprises using the resist composition according to claim 6.